



Dated July 01, 2016

Memorandum of Understanding for Cooperation  
between Institute of Management Consultants Korea(IMC Korea) and the Iran Management  
Consultant Association(IMCA)

The Institute of Management Consultants Korea(IMC Korea) and the Iran Management Consultant  
Association(IMCA) (hereinafter the two parties) enter into this Memorandum of Understanding  
(MOU) in order to cooperate in conducting researches, sharing information, consulting, education,  
programs etc relating to the International Business to facilitate the mutual business benefits and  
synergy effects.

The two parties' cooperation is to be achieved through, but not limited to, the followings.

### **1. Proposed Cooperation**

The cooperation between the two parties covers exchanging relevant information and researchers.  
It also covers sharing education and training programs that are hosted by each organization. The  
details of such cooperation are to be discussed and decided by the two parties pursuant to this  
MOU.

### **2. Non-Binding Principle**

This MOU does not create any obligations or binding offers whatsoever. Instead, it should be  
understood as an expression of the two parties interest to explore the possibility of future  
cooperation. Any final binding agreements will be subject to due diligence and legal  
documentation deemed satisfactory to each of the parties hereto, in their sole and absolute  
discretion.

### **3. Expenses**

Each of the two parties shall bear its own expenses for legal, accounting and other professional

fees incurred in connection with this MOU; for details, decisions will be made by both parties upon deliberation.

IN WITNESS WHEREOF, each of the two parties has caused this MOU to be sealed and signed in duplicate by duly authorized officers or representatives as of the date written first above.

AGREED

<p style="text-align: right;">( Signature)</p> <p style="text-align: center;"><i>K. H. Song</i></p>	<p style="text-align: right;">( Signature)</p> <p style="text-align: center;"><i>M. Olyaiy</i></p>
<p> <b>IMC Korea</b></p> <p>Dr Kap Ho Song Chairman of IMC Korea/KMTCA (<a href="http://www.imckorea.or.kr">www.imckorea.or.kr</a>)</p>	<p><b>انجمن مشاوران مدیریت ایران</b> <b>Iran Management</b> <b>Consultants Association</b> <b>(IMCA)</b></p> <p></p> <p>Dr Mahmood Olyaiy Chairman of Iran Management Consultant Association(IMCA) (<a href="http://www.imca.ir">www.imca.ir</a>)</p>